

**SOF EPC UK Limited
56 Conduit Street
4th Floor, London W1S 2YZ
United Kingdom**

(the "Issuer")

Cayman Islands Stock Exchange
3rd Floor, SIX
Cricket Square
PO Box 2408, George Town
Grand Cayman KY1-1105
Cayman Islands

15 January 2020

NOTIFICATION OF CHANGE TO LISTED SECURITIES

Dear Sir/Madam

Change to Listed Securities

The Cayman Islands Stock Exchange ("**CSX**") admitted to listing the following securities issued by the Issuer:

- 21 January 2019 – USD\$15,221,308 12.30% Loan Notes due 2023 and an unlimited amount of 12.30% payment in kind notes due 2023 and USD\$3,080,000 12.30% Loan Notes due 2023 and an unlimited amount of 12.30% payment in kind notes due 2023 (the "**Project Sound Notes**"); and
- 29 March 2019 - €35,000,000 11.55% Loan Notes due 2024 and an unlimited amount of 11.55% payment in kind notes due 2024 (the "**Project Travel Notes**").

We refer to:

- (i) the note instrument dated 24 October 2018 with respect to the Project Sound Notes (as amended on 17 April 2019 and 9 October 2019) (the "**Project Sound Loan Note Instrument**");
- (ii) the note instrument dated 29 March 2019 with respect to the Project Travel Notes (as amended on 29 March 2019 and 9 October 2019) (the "**Project Travel Loan Note Instrument**");
- (iii) the listing documents dated 21 January 2019 and 17 April 2019 (the "**Project Sound Notes Listing Documents**"); and
- (iv) the listing document dated 17 April 2019 (the "**Project Travel Listing Document**").

We hereby notify you that the Project Sound Loan Note Instrument, the Project Travel Loan Note Instrument, the Project Sound Notes Listing Documents and the Project Travel Listing Document contained an error as to the interest rates of the Project Sound Notes and the Project Travel Notes.


We hereby inform you that the interest rate for the Project Sound Notes should be 12.30% (and not 12.70% as previously stated) and the interest rate for the Project Travel Notes should be 11.55% (and not 11.95% as previously stated). References to the interest rates in the loan note instruments and listing documents described above should be construed as 12.30% with respect to the Project Sound Notes and 11.55% with respect to the Project Travel Notes.

For further information in relation to the above announcements, please contact the Issuer as follows:

Attn: The Directors
56 Conduit Street, 4th Floor
London W1s 2YZ
United Kingdom

[signature page follows]

Yours faithfully


Name: RALF ACKERMANN
Authorised signatory of:

SOF EPC UK Limited